

EXHIBIT 8.1

	BERNARD L. MADOFF Investment Securities 885 Third Avenue New York, NY 10022-4834
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3-29-96

1 **CHEMICAL BANK**

BAL 3-28

+ 83710
- 65 CKS. out
+ 20 WIRE IN - WESTWOOD
+ 200 " " - PRIMEO CCB
+ 500 " " - N SACHS
+ 1100 " " - SCHUPAK
+ 2000 " " - YESOD
+ 3000 " " - BPI MULTIAVISORS
+ 1762 My Deposit 200H C/M 500H E/M
- 14200 TONY Out
- 27300 WIRE Out - BANKERS
- 32800 " " - BK of NY
- 10000 " " - CREDIT LYONS
+ 15000 W.L. Deposit
+ 22937

65000.00 MAILED Out of STATE

GIVING you 16 ml 4-1



**BERNARD L. MADOFF
Investment Securities**

885 Third Avenue New York, NY 10022-4834

3-29-96

Bankers Trust

- 15322 BAL 3-28
- 15823 CKS out*
- 369 ok out - Monroe
- 175 WIRE Out - MARDEN
- 650 " " - CIGNA
- 1000 " " - TREMONT
- 1000 " " - STAN (BRIGGS)
- 9000 Tony Out
+ 27300 WIRE In - CHEM
- 16039

X 15823 400 - Hand Del N.C. prof

DRAWING - 15798466 - 4-1 N.C.

" 80 ml 4-1 PICOWER

WIRING Out 545M 4-5 PICOWER

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1.7 ml 4-1 MARDEN
150 M 4-1 MARDEN
100M 4-1 MARO/AUCD
2 ml 4-1 HADASSAH
50 M 4-2 HARDEN
250 M 4-2 GOODMAN
1.875M 4-3 GREENWICH
1 ml 4-4 LAGOON